

2024

Thornburg Income Builder Opportunities Trust Tax Information

Contents

Foreign Tax Credit Information	2
Qualified Dividend Income and Corporate Dividends—Received	2
Capital Gain Distributions	2
Income from U.S. Government Obligations	2

IMPORTANT TAX INFORMATION. KEEP FOR YOUR RECORDS.

We have provided this information as a service to our shareholders. Thornburg Investment Management cannot and does not give tax or accounting advice. If you have further questions regarding the completion of your tax return, we suggest you discuss them with your own tax advisor.

Foreign Tax Credit Information

The following is a summary of the percentage of income from foreign sources and foreign taxes paid per share.

For 2024, Thornburg Income Builder Opportunities Trust qualified to pass-through foreign taxes to its shareholders.

To calculate your foreign source income, multiply the foreign source income % by the amount in Box 1a of your Form 1099-DIV.

Shareholders are no longer required to report foreign taxes paid or foreign source income on a country-by-country basis.

As a shareholder, you may be entitled to a deduction on your 2024 federal income tax return or take a credit against your 2024 federal tax liability for the amount reported to you on Form 1099-DIV Box 7. These deductions or credits may be subject to limitations under the tax law. The information provided below is to assist you in computing your foreign tax credit.

FUND NAME	% OF FOREIGN SOURCE INCOME	FOREIGN TAXES PAID PER SHARE
Thornburg Income Builder Opportunities Trust	79.51%	0.002823799 ¹

¹ The foreign tax credit amount for record date November 12, 2024 is 0.00105519 per share due to long-term capital gain distribution for this month.

Qualified Dividend Income and Corporate Dividends—Received

Below is a summary of the percentage of dividends paid that are eligible as qualified dividend income for the reduced tax rate under the American Taxpayers Relief Act of 2012. The percentage should be applied to the amount shown in Box 1a, Total Ordinary Dividends, on your Form 1099-DIV. Shareholder specific Qualified Dividend Income is reported in Box 1b of your Form 1099-DIV.

A portion of the dividends paid may be eligible for the dividends-received deduction available to corporate shareholders. The information below summarizes the percentage of income that is eligible for the deduction.

FUND NAME	% OF QUALIFIED DIVIDENDS	% ELIGIBLE FOR DIVIDENDS-RECEIVED DEDUCTION
Thornburg Income Builder Opportunities Trust	40.78%	8.36%

Capital Gain Distributions

The fund paid long-term capital gain dividends for the following record dates:

FUND NAME	SHARE CLASS	RECORD DATE	PAYABLE DATE	AMOUNT PER SHARE	
				SHORT-TERM ^(a)	LONG-TERM
Thornburg Income Builder Opportunities Trust	A	11/12/24	11/20/24	0.00000	0.06524

(a) Short-term gains are treated as ordinary income for tax purposes.

Income from U.S. Government Obligations

Dividends derived from interest on U.S. government securities may be exempt from state and local taxes. The table indicates the percentage of government ordinary income received by the fund and the source from which it was derived.

Your dividends from the fund must be reported on your 2024 federal income tax return. Some states and/or localities do not require you to pay state or local income tax on income derived from certain federal agency bonds. To determine this amount, multiply each of the percentages in the below table by the amount in Box 1a of your Form 1099-DIV.

FUND NAME	DIRECT FEDERAL OBLIGATIONS						INDIRECT FEDERAL OBLIGATIONS				
	UST BILLS, BONDS & NOTES	FEDERAL FARM CREDIT BANK	FEDERAL HOME LOAN BANK	STUDENT LOAN MKTING	TENNESSEE VALLEY	OTHER DIRECT	GNMA	FNMA	FEDERAL HOME LOAN MORTGAGE	OTHER INDIRECT	REPOS
Thornburg Income Builder Opportunities Trust	0.85%	0.09%	0.00%	0.00%	0.00%	0.00%	0.00%	0.55%	0.81%	0.00%	0.00%

Please consult your tax advisor with any specific questions regarding this information or how it impacts your tax return.