

**Thornburg Global Investment plc**  
**Second Floor,**  
**5 Earlsfort Terrace,**  
**Dublin 2,**  
**Ireland**

*(an investment company with variable capital constituted as an umbrella fund with segregated liability between its sub-funds (“**Sub-Funds**”) and incorporated with limited liability under the laws of Ireland under registration number 502828 and authorised and regulated by the Central Bank of Ireland (“**Central Bank**”) pursuant to the UCITS Regulations)*

*Capitalised terms not otherwise defined herein shall bear the same meaning as in the Prospectus for the Thornburg Global Investment plc (“**Company**”) (“**Prospectus**”).*

**To: All Shareholders of the Company**

**Notification of Changes to the Prospectus & Sub-Fund supplements (“**Supplements**”) (together the “**Company Documentation**”)**

28 February 2025

Dear Shareholder,

We are writing to provide you as a shareholder of the Company, with advance notice of the following changes to the Company Documentation: -

*(i) Dividend Policy*

With respect to Thornburg Investment Income Builder Fund, Thornburg Limited Term Income Fund and Thornburg Strategic Income Fund (“**Sub-Funds with Distributing Share Classes**”) it is proposed to amend the dividend policy of the Company to allow for the company to pay dividends out of net investment income, realised and unrealised gains, realised gains net of realised and unrealised losses, and out of capital. The supplements of the Sub-Funds with Distributing Share Classes will be updated to reflect the ability of these Sub-Funds to pay dividends out of these various sources.

*(ii) Article 8 Reclassifications*

With respect to all Sub-Funds, it is proposed to reclassify each Sub-Fund as an article 8 sub-fund pursuant to Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial section (the “**SFDR**”). Previously, each of the Sub-Funds were classified as an article 6 sub-fund pursuant to SFDR. The Supplements will be updated to include Sub-Fund specific information with respect to the article 8 policy as well as the precontractual disclosures that are appended to each Supplement.

*(iii) Thornburg Investment Income Builder Fund*

With respect to Thornburg Investment Income Builder Fund, it is proposed to amend the name of the Sub-Fund to “Thornburg Equity Income Builder Fund”. The Supplement will be updated to reflect the new name of the Sub-Fund. In addition to the change of name of the Sub-Fund, it is also proposed to make non-material changes to the investment policy of the Sub-Fund.

*(iv) Non-material changes to the Company Documentation*

With respect to the Company Documentation, it is proposed to make non-material changes due to the passage of time since the last updates to the Prospectus and Supplements which include, but are not limited to:

- Updated Share Class offerings and associated terms;

- Updated risk factors; and
- Other non-material updates throughout the Company Documentation due to the passage of time.

### ***Timings***

It is proposed for the above changes to take effect on and around 1 April 2025 (“**Effective Date**”). Prior to the Effective Date, Shareholders who wish to redeem or convert their Shares may do so in accordance with the normal redemption and conversion procedures outlined in the Prospectus on any Dealing Day. For a period of four (4) weeks following the date of this notice, the Directors have waived any initial sales charges, CDSC fees, redemption fees and no conversion fees shall apply. Redemption proceeds shall be paid within the normal time frames.


### ***Tax implications***

The information given in this Notice is not exhaustive and does not constitute legal or tax advice. Any consolidation or redemption of your Shares may affect your tax position. You should consult your own professional advisers as to the implications of the changes and of your subscribing for, purchasing, holding, switching or disposing of Shares under the laws of the jurisdictions in which you may be subject to tax.

### **Next Steps**

If you have queries concerning the matters outlined in this notice, please contact your local agent, or (if none) [InstFunds@thornburg.com](mailto:InstFunds@thornburg.com).

Yours faithfully,

DocuSigned by:  
  
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**Director**, for and on behalf of,  
**Thornburg Global Investment plc**